



AURORA'S BUSINESS SCHOOL

**akshara**  
NEWSLETTER  
Volume V • July 2015



AICTE SPONSORED  
NATIONAL SEMINAR ON  
**NEW BANKING LICENCE  
POLICIES & RBI  
STIPULATIONS TO  
RESOLVE THE PROBLEMS  
RELATED TO FINANCIAL  
INCLUSION**

29<sup>th</sup> July (Wednesday), 2015

Venue: Aurora's Business School,(Seminar Hall)

## FROM THE DIRECTOR'S DESK

Prime Minister Modi underlined his determination to further improve the business environment in India through tax, administrative and financial regulations. He has been interacting with business leaders in India and abroad with a promise of non-discriminatory and speedy clearances. The Modi government, in its first Budget, announced many investor friendly measures. The government started relaxing Foreign Direct Investment in key sectors. The business environment seems to be positive and conducive for accommodating many more start-ups and to bring vibrant business ideas to life. Aurora's Business School is providing an enabling environment to its students through weekly field visits and training by corporate leaders.

Class of 2015 has been selected after a series of filters including CAT/ MAT/ GMAT scores, educational backgrounds, social initiatives, Group Discussion and Personal Interview. During their two year presence in the School, these students undergo rigorous professional development programs. The emphasis is more on direct experience using the experiential learning platform. I am looking forward to hosting many more campus recruiting program in our Business School.

### **N V Ramana**

Director

IIMA - Batch of 1981

## FROM THE EDITOR'S DESK

Inclusion policies are gaining centre stage of the policy thrusts of all modern states on account of growing assertions of the hitherto marginalized sections of societies .In India the reservations in government jobs, political institutions and educational institutions are a good example of these policies. The new generation inclusion policies are wider in sweep and address the issue of financial inclusion.

Financial inclusion implies accessibility of the poorer and marginalized people to banks and other financial institutions. This was the theme of the seminar organized by the Aurora's Business School on 29-07-2015.It was attended by a galaxy of Bankers experts on financial management, researchers, academics and managers from various parts of the country. The readers are advised to read the material on financial inclusion stocked in the Business School Library and form informed opinions on the theme.

Professor Sreenivas R Gangidi  
Dean Administration

### National Seminar on Financial Inclusion

The AICTE, Ministry of HRD, Government of India sponsored Seminar titled “**NEW BANKING LICENCE POLICIES & RBI STIPULATIONS TO RESOLVE THE PROBLEMS RELATED TO FINANCIAL INCLUSION**”

The seminar was held on 29th July 2015, It was organized to bring out the problems related to financial non-inclusion of a vast section of the adult population in the country, the efforts of the government and the RBI to resolve these problems, the role of small banks in resolving the problem and other related challenges.

FINANCIAL INCLUSION is a word which is one of the most talked about in financial services sector during the last decade.

Financial inclusion or inclusive financing is the delivery of financial services at affordable costs to sections of disadvantaged and low-income segments of society, in contrast to financial exclusion where those services are not available or affordable. An estimated 2 billion working-age adults globally have no access to the types of formal financial services delivered by regulated financial institutions.

In the Indian context, the term 'financial inclusion' was used for the first time in April 2005 in the Annual Policy Statement presented by Y.Venugopal Reddy, Governor, Reserve Bank of India. Later on, this concept gained ground and came to be widely used in India and abroad. While recognizing the concerns in regard to the banking practices that tend to exclude rather than attract vast sections of population, banks were urged to review their existing practices to align them with the objective of financial inclusion. The Report of the Internal Group to Examine Issues relating to Rural Credit and Micro Finance (Khan Committee) in July 2005 gave momentum to inclusive finance.

The RBI Governor Annual Policy Statement for 2005-06 wherein he had expressed deep concern on the exclusion of vast sections of the population from the formal financial system. In the Khan Committee Report, the RBI exhorted the banks to achieve greater financial inclusion to make available a basic "no-frills" banking

account. Subsequently Banking correspondent models have been introduced to provide banking services in unbanked rural areas.

Raghuramrajan Committee in its recommendations in 2009 also recommended relaxation of BC eligibility norms to improve the penetration of banking and financial services in rural and unbanked areas. The new banking licences guidelines issued by RBI also emphasizes on the need for increased financial inclusion and stipulate the new banks to have minimum branch network of 25% in rural areas. Later RBI has taken further steps in this direction by inviting applications for floating PAYMENT AND SMALL BANKS which will mainly focus on unbanked areas.

The new NDA Govt. also took this issue seriously and has taken initiative from their end by promoting the JAN DHAN YOJANA with a big fanfare to bring the unbanked areas into the banking mainstream.

Finance presence in rural areas today is in the following forms:

- Nationalized Banks
- Private Banks
- Regional Rural Banks
- Micro Finance Institutions
- Credit Societies
- Co-operative Banks

Regional Rural Banks and Co-operative Banks form approximately 66% by presence in count although they account & only 5.6% of the total business.



## NEWS @ AURORA'S BUSINESS SCHOOL

- Dean Prof Srinivas R Gangidi attended a workshop of Directors of B'Schools on Business Simulations held at Hotel Golkonda, Hyd on 2/7/2015.
- Campus placements of Amazon were held on 9/7/2015.
- Dean Prof Srinivas R Gangidi delivered a lecture on Field Research to Social Work faculty and students of Kakatiya University, Warangal on 9/7/2015.
- Dean Prof Srinivas R Gangidi presided over the 4th Business Session of the AICTE-sponsored National Seminar on Socio-economic Dimensions of Management Education in India at AIMS, Warangal on 9/7/2015.
- Director Prof NV Ramana met Sathya Prabha, Office Director, U S Consulate General on 9/7/2015.
- Finscape-a monthly news bulletin of the Centre for Financial Services of the Aurora's Business School was released on 15/7/2015.
- Campus placements with Amazon for all specialization of PGDM with Rs.2.25 lac package on 17/7/2015.
- Director Prof NV Ramana addressed a meeting of the Reliance employees in Hyderabad on 22/7/2015.
- Aurora Consortium signed up an MOU with Berkadia on 30/7/2015 to offer an elective on mortgage finance exclusively for students of Aurora's Business School and other management colleges of Aurora , with assurance for absorbing toppers of this 30 hrs duration course in the company.
- Aurora's Business School introduces one minute silent prayer everyday at 9.00 am before commencement of the day's work from 20/7/2015 to 20/08/2015.
- Aurora's Business School introduces the practice of reading out the day's business news from one of the business dailies everyday in the first class of the day from 20/7/2015.
- Aurora's Business School conducted a month long foundation course for newly admitted students from 20/7/2015 .Areas covered are basics of economics, finance, accounting, mathematics & social sciences.
- Placements drive of Delloite for PGDM Finance students held on 22/7/2015.
- Director Prof NV Ramana delivered lecture as a special guest at the state level workshop on Vikaspedia Knowledge Portal & Collaborative Content Creation in Telugu for social development organized by CDCA at Hotel Luminous One Continental, Hyderabad.
- Dean Prof Srinivas R Gangidi delivers lectures on 1)Emerging Theories of public Administration & 2)Whither Reservations? at the Maulana Azad National Urdu University ,Hyderabad on 24/7/2015.

# MEMORIES OF THE MONTH

## Business Day

Business Day was observed with visits to premier business establishment and presentation of report on impressions they gained through these visits.



## Experience India

All the newly admitted students went on Experience India Project work to various NGO's, charities, & hospitals from 30/7/2015 to 2/8/2015. They made their final presentations on 3/8/2015. The project was coordinated by PS Gunaranjan, Founder Director of Yousee (an NGO)



## Tips to Manage Stress



- Breathing from your diaphragm oxygenate blood which makes you relax almost immediately
- Do a reverse counting
- Do regular work outs
- Boost your vitamin intake
- Do some mathematics to make your mind run faster
- Make time for your interests and hobbies
- Keep a positive attitude
- Avoid people who stress you out
- Take control of your environment
- Do not try to control the uncontrollable
- Learn to forgive



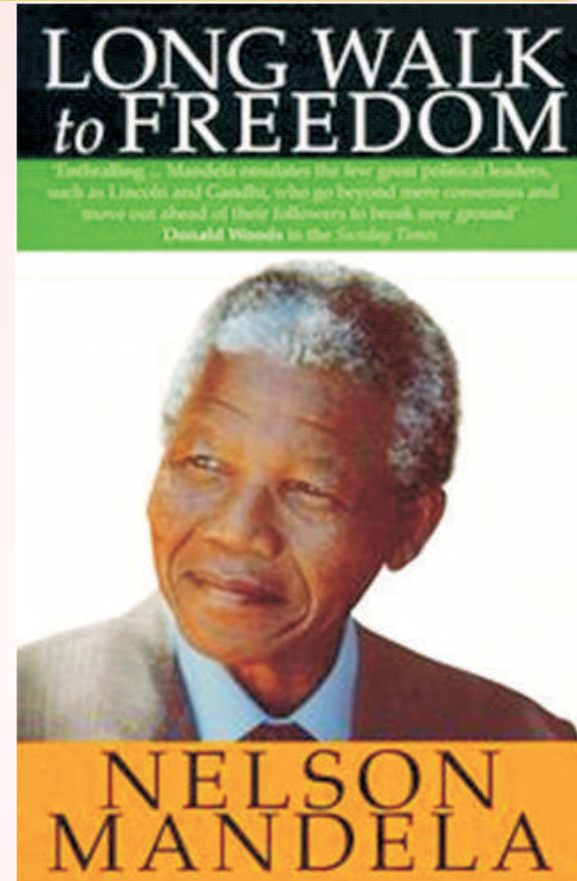
*A Naveen  
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Kishan Sharma  
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*Talluri Soumya  
Karnati Ravali  
Rachapudi  
Karthik  
Kasturi Biswal*

## VIEWS AND REVIEWS:

### LONG WALK TO FREEDOM:

This is an autobiographical work by Nelson Mandela and published in 1995 by Little Brown & Co. A deeply inspiring work by an authentic modern hero understandably slanted toward the noble original Africans. He is one of the great moral and political leaders of our time: an international hero whose lifelong dedication to the fight against racial oppression in South Africa won him the Nobel Peace Prize and the presidency of his country. Since his triumphant release in 1990 from more than a quarter-century of imprisonment, Mandela has been at the center of the most compelling and inspiring political drama in the world. As president of the African National Congress and head of South Africa's anti-apartheid movement, he was instrumental in moving the nation toward multiracial government and majority rule. The foster son of a Thembu chief, Mandela was raised in the traditional, tribal culture of his ancestors, but at an early age learned the modern, inescapable reality of what came to be called apartheid, one of the most powerful and effective systems of oppression ever conceived. In classically engrossing prose, he tells of his early years as an impoverished student and law clerk in Johannesburg, of his slow political awakening, and of his pivotal role in the rebirth of a stagnant ANC and the formation of its Youth League in the 1950s. He describes the struggle to reconcile his political activity



with his devotion to his family, the anguished breakup of his first marriage, and the painful separations from his children. He recalls surprisingly the eventful twenty-seven years in prison and the complex, delicate negotiations that led both to his freedom and to the beginning of the end of apartheid.

Send in your suggestions, feedback, articles and comments to  
upgrade forth-coming issues of 'AKSHARA' to newsletter@absi.edu.in

# akshara

## NEWSLETTER

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